

**Masters, Mates & Pilots Federal** Credit Union Borrower \_\_\_\_\_  
 700 Maritime Blvd. Account No. \_\_\_\_\_  
 Linthicum, MD 21090 (Address) Note No. \_\_\_\_\_  
 Date \_\_\_\_\_ Amount of Note \$ \_\_\_\_\_

**Promise to Pay:** To repay money loaned, I/We jointly and individually promise to pay the amount shown to the credit union named above at the above address (or to whomever the credit union tells me/us) in payments of \$ \_\_\_\_\_ each, which includes principal and interest on the unpaid balance at the annual interest rate of \_\_\_\_\_%. I/We promise to pay the first payment on \_\_\_\_\_ and the same amount every \_\_\_\_\_ thereafter until the loan has been paid in full, but I/We may make earlier payments without penalty and in that way reduce interest charges.

**Default:** If I/We fail to make any payment on time, die, become insolvent or file for bankruptcy, the credit union may declare the entire balance to be immediately due and payable, and I/We agree to pay the costs of collection and  reasonable attorneys' fees and court costs, or  attorneys' fees in an amount equal to N/A but not less than \$10.00.

**Notice:** I/We individually waive technical legal notices such as presentment, demand, protest or dishonor.

**Late Payment:** I/We promise to pay a late charge of N/A.

**Security:** To secure repayment, I/We jointly and individually pledge all shares, deposits, and certificates which I/We now or in the future have in the credit union to the extent of the unpaid balance of this note, but this pledge does not include amounts held under an "individual retirement account" or "Keogh plan." I/We authorize the credit union to apply pledged amounts to repay this note in the event of default. If loan payments are up to date, I/We may withdraw pledged amounts as long as the balance in the pledged accounts does not go below...  the outstanding loan balance, or  \$ \_\_\_\_\_

I/We also give as security for this loan the collateral described below.

Collateral: \_\_\_\_\_

Signature of Maker _____ (Seal)	_____ Date	_____ Witness
Signature of Maker _____ (Seal)	_____ Date	_____ Witness
Signature of (guarantor) (indorser) (surety) _____ (Seal)	_____ Date	_____ Witness
Signature of (guarantor) (indorser) (surety) _____ (Seal)	_____ Date	_____ Witness

**Note: Boxes checked if applicable.**

<b>1. ANNUAL PERCENTAGE RATE</b> The cost of my credit as a yearly rate. _____ %	<b>2. FINANCE CHARGE</b> The dollar amount the credit will cost me. \$ _____	<b>3. Amount Financed</b> The amount of credit provided to me or on my behalf. \$ _____	<b>4. Total of Payments</b> The amount I will have paid after I have made all payments as scheduled.) \$ _____	<b>5. Total Sale Price</b> The total cost of my purchase on credit, including my down-payment of \$ _____
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My payment schedule will be:

6.	Number of Payments	Amount of Payments	When Payments Are Due
		\$ _____	
		\$ _____	

7.  **Demand Feature:** This obligation has a demand feature.
8.  **Property Insurance:** I may obtain property insurance from anyone I want that is acceptable to the credit union. If I get the insurance from the credit union, I will pay \$ \_\_\_\_\_
9.  **Security:** I am giving a security interest in my shares and/or deposits and/or certificates in this credit union;  
 the goods or property being purchased;  
 \_\_\_\_\_;  \_\_\_\_\_  
 Collateral securing other loans with the credit union may also secure this loan.
10. Filing fees \$ N/A Non-Filing Insurance \$ N/A
11. Late Charge: N/A
12. Prepayment: If I pay off early, I will not have to pay a penalty.
13. Required Deposit: The annual percentage rate does not take into account my required deposit.
14. Assumption: Someone buying my house  may, subject to conditions, be allowed to \_\_\_\_\_ } assume the remainder of the mortgage on the original terms.  
 cannot
15.  **Variable Rate:** Your loan contains a variable-rate feature. Disclosures about the variable-rate feature have been provided to you earlier.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

e means an estimate

**16. ITEMIZATION OF THE AMOUNT FINANCED**

a. Itemization of Amount Financed of \$ _____	b. Amount Given to Me Directly \$ _____	c. Amount Paid on My Account \$ _____	d. Prepaid Finance Charge \$ _____	\$ _____
Amount Paid to Others on My Behalf: \$ _____		\$ _____		\$ _____
e. \$ _____ For Insurance	f. To	To	To	To

I have received a copy of this completed truth in lending disclosure statement.