

**PLAN INFORMATION SUPPLEMENT FOR MASTERS MATES & PILOTS  
INDIVIDUAL RETIREMENT ACCOUNT PLAN  
Plan Number 091220**

This document supplements Parts I and II of the accompanying notice, which contains general Plan information and investment related information concerning twenty-eight (28) investment options offered through the Participant-Directed Investment Program administered by Vanguard. The Supplement to Part I of the notice contains additional information concerning Plan administrative fees and expenses that may be charged to your individual account. The Supplement to Part II provides performance and expense information for the Managed Fund, which is an investment option that the Plan offers in addition to the investment options described in the accompanying notice.

**Supplement to Part I. General Plan Information**

**Plan Administrative Fees and Expenses**

Plan administrative fees may include legal, accounting, trustee, recordkeeping, and other administrative fees and expenses associated with maintaining the Plan. Such fees and expenses are paid from the Plan's assets and deducted from individual plan accounts on a per capita basis. Plan administrative fees of \$208.14 were deducted from individual accounts for Plan Year 2012, and fees of \$123.67 were deducted from individual accounts for Plan Year 2011. Please keep in mind that the plan administrative fees for Plan Year 2013 that will be deducted this year upon completion of the Plan's audit may be different from prior years' fees.

**Supplement to Part II. Investment Performance and Fee Information**

The tables below provide important investment performance and fee information about the Managed Fund to help you compare investment options under your retirement Plan. The Managed Fund was established by the Plan's Board of Trustees as an alternative to the twenty-eight (28) investment options described in the accompanying notice, which are offered through the Participant-Directed Investment Program administered by Vanguard. If you want additional information about the Managed Fund, you can go to the specific Internet Web site address shown below or you can contact Ken Ryan at the Masters Mates & Pilots Plans office at 410-850-8617, or by written request to the attention of "IRAP Plan Participant Questions, c/o M.M. & P. Plan Office, 700 Maritime Boulevard, Suite A, Linthicum Heights, MD, 21090-1996", or questions may be submitted to Ken Ryan at [mmppplansken@aol.com](mailto:mmppplansken@aol.com). A free paper copy of the information available on the Web site can also be obtained by contacting Ken Ryan at 410-850-8617. Additional information about other investment options is provided in the accompanying notice included with this Supplement.

**Table 1** shows how the Managed Fund has performed over time and allows you to compare it with appropriate benchmarks for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in this option could lose money. Information about the investment option's principal risks is available at <http://www.bridgedeck.org/irapforms.html>.

<b>Table 1 – Variable Return Investments (Net of Fees)</b>					
<b>Compound Average Annualized Total Returns (In Percentage Terms)</b>					
<b>As of December 31, 2013</b>					
<b>Balanced Fund</b>	<b>1 Yr</b>	<b>5 Yrs</b>	<b>10 Yrs</b>	<b>Since Inception</b>	<b>Inception Date</b>

Managed Fund	15.63	10.68	7.48	6.42	4/1/1998
Benchmark 1: BC Aggregate	(2.02)	4.44	4.55	5.43	4/1/1998
Benchmark 2: S&P 500 Index	32.39	17.94	7.41	5.25	4/1/1998

An updated performance summary on a quarterly basis of the above investment option may be accessed at <http://www.bridgedeck.org/irapforms.html>.

**Table 2** shows fee and expense information for the Managed Fund. Table 2 shows the Total Annual Operating Expenses of the Managed Fund. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 2 also shows Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

<b>Table 2- Fees and Expenses</b>			
<b>Name /Type of Option</b>	<b>Total Annual Operating Expenses</b>		<b>Shareholder-Type Fees</b>
	<b>As a %</b>	<b>Per \$1000</b>	
<b>Balanced Fund</b>			
Managed Fund	0.16%	\$1.60	None

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses at [http://www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html). Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Please visit <http://www.bridgedeck.org/irapforms.html> for updated fee and performance information for the Managed Fund, along with additional information regarding its objectives and goals, principal strategies and risks and portfolio turnover rate.

Please visit <http://www.bridgedeck.org/irapforms.html> for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your options.